

ANNUAL FINANCIAL REPORT

BAILEY MUTUAL WATER COMPANY

FISCAL YEAR: 2024 & 2025



Prepared by

Treasurer - Shane Kochon

Prepared on

August 30, 2025

Profit and Loss

July 2024 - June 2025

		Total
	Jul 2024 - Jun 2025	Jul 2023 - Jun 2024 (PY)
INCOME		
Services	23,075.00	26,831.00
Total Income	23,075.00	26,831.00
GROSS PROFIT	23,075.00	26,831.00
EXPENSES		
Contract labor		3,250.00
General business expenses		
Bank fees & service charges	45.20	0.05
Office/General Administrative Expenses	208.60	
Website Hosting & Op. Fees	560.00	898.00
Total General business expenses	813.80	898.05
Insurance	360.00	900.00
Liability insurance	550.00	
Total Insurance	910.00	900.00
Legal & accounting services		
Accounting fees	1,290.00	530.00
Total Legal & accounting services	1,290.00	530.00
Office expenses		
Office supplies	50.47	
Software & apps	228.00	240.96
Total Office expenses	278.47	240.96
Repairs & maintenance	8,231.31	4,638.26
Analytical Testing Labs		1,371.43
Total Repairs & maintenance	8,231.31	6,009.69
Supplies		
Supplies & materials		48.05
Total Supplies		48.05
Taxes paid		
Federal Taxes Paid		103.00
Property taxes	805.72	2,346.72
State CA Taxes Paid	800.00	760.00
Total Taxes paid	1,605.72	3,209.72
Utilities		
Electricity	1,588.94	1,391.51
Total Utilities	1,588.94	1,391.51
Total Expenses	14,718.24	16,477.98
NET OPERATING INCOME	8,356.76	10,353.02

		Total
	Jul 2024 - Jun 2025	Jul 2023 - Jun 2024 (PY)
OTHER INCOME		
Late Fee Income	20.00	
Total Other Income	20.00	0.00
OTHER EXPENSES		
Depreciation		1,991.00
Total Other Expenses	0.00	1,991.00
NET OTHER INCOME	20.00	-1,991.00
NET INCOME	\$8,376.76	\$8,362.02

Statement of Cash Flows

July 2024 - June 2025

	Total
OPERATING ACTIVITIES	
Net Income	19,264.26
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts receivable (A/R)	-10,887.50
Prepaid expenses	-100.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-10,987.50
Net cash provided by operating activities	8,276.76
NET CASH INCREASE FOR PERIOD	8,276.76
Cash at beginning of period	62,139.96
CASH AT END OF PERIOD	\$70,416.72